

**CANFIN HOMES LIMITED**

**Registered Office:**No. 29/1, Sir. M N Krishna Rao Road,Lalbagh West,Banagalore,Karnataka,560 004,080-26570155

**Sanction Communication to Branch**

<b>Branch ID:</b> 185	<b>Sanctioned Date:</b> 14-05-2014
<b>Branch Name:</b> K.R.PURAM	<b>Applicant Name:</b> RAVI NARABOYINA
<b>File Number:</b> 2014000007	<b>Coapplicant Name(s):</b> SWARUPA RANI N
<b>Product Name:</b> Commercial Housing Loan	<b>Product Id:</b> 225

As recommended and based on certification by the branch with regard to the genuiness of the proof of income employment and property submitted by the borrower . We are pleased to sanction **Commercial Housing Loan** as follows,

<b>Loan amount Sanctioned</b>	55,00,000.00
<b>Frontend Fee of Rs:*</b>	41,250.00
<b>IIR</b>	9
<b>ROI in %</b>	11.75
<b>Term in years</b>	20
<b>EMI of Rs:</b>	59,604.00

\*exclusive of service tax

On general terms and conditions applicable to our **Commercial Housing Loan** and subject to the conditions given below:

**LSO Terms and Conditions:** Recommended Commercial Housing loan of Rs.55,00,000/- has been sanctioned subject to the following conditions.

1. Branch to get OPL from the Bank and ensure that it is satisfactory.
2. Branch to verify the Bank statement where rental income is being credited and satisfy that the rental income declared in ITR is the same.
3. Branch has submitted rental agreement for Rs.30,000/- only whereas rental income decalred in ITR is Rs.67,000/-. Branch to get the proof for the remaining rental income of Rs.37,000/-.
4. Branch to obtain the applicant signature in the computation of income filed along with ITRs for FY 2012-13 (A.Y.2013-14).
5. Financial statements like ABS/ITRs etc for FY 2011-12 of Celebrity Structures to be obtained and ensure the correctness.
6. Co applicant's financial statements like ABS/ITS etc for FY 2011-12 to be obtained and ensure the correctness.
7. Branch to disburse Rs.27,50,000/- towards purchase of site (50% of the loan).
8. Branch to obtain Technical Valuation of report for construction of house.
9. The proposal is considered under LCP (Residential) since the party owns house more than two.

Officer/Manager /Senior Manager /Chief Manager

Assistant General Manager

Sanction Authority :